

ATOMIC ENERGY CENTRAL SCHOOL-3, RAWATBHATA

MONTH WISE SPLIT-UP SYLLABUS : 2020-21

CLASS – XII

SUBJECT- ECONOMICS (030)

MONTH	UNIT	DETAILED SPLIT UP	EXPECTED NO. OF WORKING DAYS	TENTATIVE NO. OF PERIODS
APRIL	Part- A UNIT- 1 National Income and Related Aggregates	What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. Circular flow of income (two-sector model); Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method. Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) – at market price, at factor cost; Real and Nominal GDP. GDP and Welfare	22	28
MAY	Unit 2: Money and Banking	Money – meaning and supply of money – Currency held by the public and net demand deposits held by commercial banks.	2	4
JUNE	UNIT 3: Determination of Income and Employment	Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement. Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). Short-run equilibrium output.	12	20
JULY	Unit 3: Determination of Income and Employment Unit 4: Government Budget and the Economy	Investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment. Problems of excess demand and deficient demand; measures to correct them changes in government spending, taxes and money supply Government budget – meaning, objectives and components. Classification of receipts – revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Measures of government deficit – revenue deficit, fiscal deficit, primary deficit their meaning.	23	32

AUGUST	Unit 5: Balance of Payments Part- B Unit 6: Development Experience (1947-90) and Economic Reforms since 1991 Project in Economics	Balance of payments account – meaning and components; balance of payments deficit meaning. Foreign exchange rate – meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market. A brief introduction of the state of Indian economy on the eve of independence. Common goals of Five Year Plans. Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy, etc.), industry (industrial licensing, etc.) and foreign trade. Features and appraisals of liberalisation, globalisation and privatisation (LPG policy) ; Concepts of demonetization and GST Commencement of Project Work	20	27
SEPTEMBER	Unit 7: Current challenges facing Indian Economy	Poverty- absolute and relative; Main programmes for poverty alleviation: A critical assessment. Rural development: Key issues – credit and marketing – role of cooperatives; agricultural diversification; alternative farming – organic farming. Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of Education Sector in India. Employment: Formal and informal growth; problems and policies. Monitoring of Project Work	20	30
OCTOBER	Unit 7: Current challenges facing Indian Economy Unit 8: Development Experience of India	Infrastructure: Meaning and Types: Case Studies: Energy and Health: Problems and Policies– A critical assessment; Sustainable Economic Development: Meaning, Effects of Economic Development on Resources and Environment, including global warming. A comparison with neighbours India and Pakistan India and China Issues: growth, population. Monitoring of Project Work	15	24
NOVEMBER	Unit 8: Development Experience of India	A comparison with neighbours India and Pakistan India and China Issues: sectoral development and other Human Development Indicators. REVISION Monitoring of Project Work	24	26
DECEMBER		REVISION Completion of Project Work		
JANUARY		REVISION		
FEBRUARY		REVISION AISSCE PRACTICAL 2020 (Tentative)		