

ATOMIC ENERGY CENTRAL SCHOOL, RAWATBHATA
CONFIDENCE 1 EXAMINATION: (2018-20119)

Subject: Business Studies

Time allowed: 3 hours

Class – XI

Maximum Marks: 90

General Instructions:

- (i) Answers to questions carrying 1 mark may be from **one word to one sentence.***
- (ii) Answers to questions carrying 3 marks may be from **50 – 75 words.***
- (iii) Answers to questions carrying 4 – 5 marks may be about **150 words.***
- (iv) Answers to questions carrying 6 marks may be about **200 words.***
- (v) Attempt all parts of a question together Marks are given at the end of each question.*

1. Define Partnership as per Indian Partnership Act 1932 (1)
2. Why is business considered as economic activity (1)
3. Name various forms of business organizations (1)
4. What is meant by E-Banking? (1)
5. "Outsourcing involves contracting out" comment on this statement. (1)
6. Factoring is a financial service under which the 'factor' renders various services. But after that there are some limitations of factoring. Identify any one limitation of factoring as a source of finance. (1)
7. What is meant by VPP (1)
8. Explain the any three Principles of insurance. (3)
9. Explain the following terms used in a partnership business : (3)
 - (a) Sleeping Partner
 - (b) Secret Partner
 - (c) Partner by Estoppel
10. Give any three merits of departmental undertaking. (3)
11. Explain any three advantages or benefits of E-Business. (3)
12. Briefly explain : (3)
 - (a) Economic Responsibility
 - (b) Legal Responsibility
 - (c) Ethical Responsibility
13. Explain the Transaction risks involved in online buying. (3)
14. What are incentives provided by government for industries in backward and hilly areas (4)
15. Explain the services provided by the retailer to Manufacturer (4)
16. Explain any four advantages of Joint Venture. (4)
17. Distinguish between business and profession . (4)

18. Elaborate steps involve in on-line Trading ? (5)

19. Distinguish between Domestic business and International Business. (5)

20. Explain some of the important features/characteristics of Joint Stock Company. (5)

21. (a) Explain in details any three types of Aids to trade (5)

(b) Mr. Vinod decided that his manufacturing unit (garments) will be set up in a rural area of Orissa where people have very less job opportunities and labour is available at very low rate. He also thought of giving equal opportunities to men and women. Identify two values which Vinod wants to communicate to the society by setting up this manufacturing unit.

22. Explain why International business is important these days. (5)

23. What are the problems faced by small business in India . (6)

OR

Differentiate between Departmental stores and multiple shops.

24. Explain the following: (6)

(a) World Bank (b) Functions of IMF

OR

Explain the Nature and causes of Business Risk

25. (a) Explain the limitations of sole proprietorship. (6)

(d) Mr. Vinod running a business of manufacturing toothpaste and toothbrushes. He decided to donate 200 toothbrushes and toothpastes every month to the economically backward students because they could not afford to buy toothbrush and toothpaste. Identify the values disclosed by Mr. Vinod.

OR

How would you categorize the financial needs of a business? Explain.

26. Explain differences between Goods & Services. (6)

OR

Explain advantages and limitation of Super Markets.
