

ATOMIC ENERGY CENTRAL SCHOOL NO#3 RAWATBHATA
Half yearly Examination 2018-2019

Sub- BUSINESS STUDIES
Time- 3 Hours

Max. Marks-90
Class- 11th

General Instructions:

Answers to questions carrying 1 mark may be from one word to one sentence.

Answers to questions carrying 3 marks may be from 50-75 words.

Answers to questions carrying 4 & 5 marks may be about 150 words.

Answers to questions carrying 6 marks may be about 200 words.

Attempt all parts of a question together.

- 1) Identify the business activity which provides the necessary link between Producers and consumers and embraces all those activities, which are necessary for maintaining a free flow of goods and services. (1)
- 2) A housewife exchanges old clothes for utensils on regular basis. Is it a Business activity? Give proper reason in support of your answer. (1)
- 3) Name the type of company in which the right to transfer of share is restricted. (1)
- 4) Identify the cooperative societies which are established to help smallproducers in selling their products. It pools the output of individual membersand performs marketing functions like transportation, warehousing, packagingetc., to sell the output at the best possible price. (1)
- 5) In case a public sector is making losses continuously, it can be referred towhich board. (1)
- 6) Identify the public enterprise which brought into existence by a special Act ofthe parliament. The Act defines its powers and functions, rules & regulationsgoverning its employees and its relationship with government departments. (1)
- 7) A treatment by a Doctor shows which characteristic of service. (1)
- 8) What is 'centralized control' in case of MNCs? (1)
- 9) Meeta wants to start a business of garments. What possible risks can she facein carrying out this business? Explain any three such risks. (3)
- 10) Differentiate between Departmental Undertaking and Government Company on the basis of (a) Formation (b) Financing (c) ownership (3)
- 11) Arya, Monika and Dravya are the partners of a firm. Arya has contributed capital and participates in the management of the firm. Monika has contributed capital and shares profit and losses but doesn't take active part in business.Dravya allows her name to be use in the conduct of business but doesn't contribute any capital. Identify by quoting lines from above paragraph, what type of partners are they? (3)
- 12) Explain the following terms :
 - i) Artificial person ii) perpetual succession iii) Common Seal (3)

- 13) Explain the any three types of life Insurance (3)
- 14) Differentiate between public sector and private sector (3)
- 15) Explain types of services (3)
- 16) Why does a business need multiple objectives? Explain any three such objectives. (1+3)
- 17) What is e-banking? what are its advantages (1+3)
- 18) After the independence, government has started the five year plans in the initial stage of development, which gave a lot of importance to the public sector. In the light of this statement describe the role of public sector before 1991. (4)
- 19) What are the features Sole Proprietorship (4)
- 20) Explain any four services of wholesaler to manufacturer (4)
- 21) It is that business service by which business is able to establish a link with the outside world i.e. suppliers, customers, competitors etc., and able to share ideas and information's. Identify the service and explain any four services offered by telecommunication. (5)
- 22) Explain the various functions of Commercial Bank (5)
- 23) Define the Partnership and its features (5)
- 24) Define cooperative society and explain its types (5)
- 25) Differentiate between Life insurance and Fire Insurance (6)
- 26) State and explain the features of global enterprises (6)
- OR
- Explain any three merits and limitation of Statutory corporation
- 27) Explain different factors which are to be considered before starting a business. (6)
- OR
- Distinguish between e-business and traditional business (6)
- 28) Define Warehousing and explain its types of Warehouse (6)
- OR
- Elaborate the steps involved in online trading (6)