

**ATOMIC ENERGY CENTRAL SCHOOL NO. 3 RAWATBHATA**  
**UNIT TEST -I- 2019-20**

**CLASS XI**

**SUB: ACCOUNTANCY**

**M.M: 50**

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- 1) Define Accounting (1)
- 2) What are Vouchers (1)
- 3) List the branches of Accounting (1)
- 4) What is meant by Bad Debts (1)
- 5) IFRS stand for what (1)
- 6) Give an example of transactions where an asset will increase and also liability (1)
- 7) What are the advantages of Accounting (3)
- 8) Name the external and internal users of Accounting information (3)
- 9) Write down any three differences between cash basis and Accrual basis (3)
- 10) What is the difference between Book Keeping and Accounting (3)
- 11) What are the attributes ( features ) of Accounting (4)
- 12) Explain the following terms (4)
- i) Revenue      ii) debtors      iii) Stock      iv) Business Transaction
- 13) Write a note on types of Assets with one example of each (4)
- 14) What do you mean by accounting? What are its main objectives? (6)
- 15) Explain the following Accounting concepts/ assumptions with an example of each (6)
- i) Going concern      ii) Business entity      iii) Money measurement
- iv) Full Disclosure      v) Prudence or Conservatism      vi) Cost or Historical
- 16) Prepare the Accounting Equation on the basis of the following (8)
- |   | Rs.      |
|---|----------|
| 1. Mahesh Commence business with cash   | 3,00,000 |
| 2. Furniture purchased for cash   | 40,000   |
| 3. Purchased goods from Rakesh on Credit  | 50,000   |
| 4. Sold goods (costing Rs.20,000) to Sohan for cash                                     | 28,000   |
| 5. Additional capital introduced  | 40,000   |
| 6. Commission received in advance   | 4,000    |
| 7. Paid to creditor (Rakesh) in full settlement   | 45,000   |
| 8. Sold goods (costing Rs.30,000) for Rs.36,000 out of which Rs.10,000 received in cash |          |