

ATOMIC ENERGY CENTRAL SCHOOL-3
RAWATBHATA
UNIT TEST-1: 2019-20

CLASS: XI

SUB. : ECONOMICS

M.MARKS:50

NOTE: Answer all questions. Figures in brackets indicate marks.

01. Define the subject Economics. (03)
02. Write the differences between micro and macro economics. (03)
03. Discuss the central problems of an Economy. (04)
04. Distinguish between positive and normative Economics. (04)
05. Write about Production Possibility Curve. (04)
06. Define Opportunity Cost? (04)
07. Write about the concept of Utility. (04)
08. Describe the Law of Diminishing Marginal Utility. (06)
09. What are the various sources of collection of data? (06)
10. What is an Economic Problem? How does it arise? (06)
11. What are the characteristics of Statistics ?(06)

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