

**Second Unit Test (2018-2019)**

CLASS – XI

TIME – 1 ½ HOURS

SUB – ACCOUNTANCY

MAX MARKS- 50

1. Why is Bank Reconciliation Statement Prepared? (1)
2. Give two examples of entries which appear in a 'Journal Proper' (1)
3. Define Trial Balance (1)
4. What is meant by Secret Reserve (1)
5. Who is endorsee? (1)
6. Distinguish Between Revenue Reserve and Capital Reserve (3)
7. On 1<sup>st</sup> January, 2017, A sold goods to B for Rs.50,000 and on the same day drew upon him a bill at 3 months for the same amount. B accepted the bill and returned it to A. On 4<sup>th</sup> January, 2017, A discounted the bill with his bank at Rs.49,000. On the due date, the bill was dishonoured and bank paid Rs.1000 as noting charges. Pass Necessary journal entries in the books of A and B (3)
8. Record the following transactions of Abhay @ Co. Mumbai in the Return Inward Book (3)
 

2018 January 1<sup>st</sup> Mahesh & Co. Delhi returned 500 pens spled @ Rs.50 per Unit  
 Less:- Trade Discount @10%  
 Add: IGST @ 12 %  
 January 25<sup>th</sup> Naresh & Co. Kokata Returned 300 pens sold @ Rs.55 per unit  
 Add: CGST & SGST@ 6 % each
9. Write Difference between Reserve and Provision (4)
10. A firm bought a machinery for Rs.7,40,000 on 1<sup>st</sup> April 2017 and Rs.60,000 is spent on its installation. Its useful life is estimated to be of 5 Years. Its estimated releasable or scrap value at the end of the period was estimated at Rs.40,000. Find out the amount of Annual Depreciation and rate of Depreciation. (4)
10. Prepare Trial Balance from the following items: (6)

Particulars	Amount in Rs.	Particulars	Amount in Rs.
Capital	24,000	Building	12,000
Opening Stock	8500	Return Inward	1900
Furniture	2600	Return Outward	350
Purchases	8950	Trade Expenses	1000
Cash	7300	Discount Received	970
Carriage	300	Salary	3000
Sales	22500	Office Rent	2270

11. Briefly explain the reasons of Difference between Balances as per Cash Book and Pass Book (6)
12. On 1<sup>st</sup> April, 2016, M/S Amul & Bros. Purchased 5 washing machines for Rs.15, 000 each. They sold on 1<sup>st</sup> April, 2017 one of Machine for Rs.12, 500. They decided to write off Depreciation @ 10% on Straight line Method. Prepare the Washing Machine Account, Washing Machine disposal Account and Provision for Depreciation Account for two years. Accounts are closed on 31<sup>st</sup> March Every year (8)
13. From the following particulars, Prepare Bank reconciliation Statement as on 31<sup>st</sup> March, 2018. (8)
  - i) Balance as per Pass Book on 31<sup>st</sup> March 2018 overdrawn Rs.80,000
  - ii) Cheques drawn on 25<sup>th</sup> March, 2018 but not presented for payment till April, 2018 Rs.15,000, Rs.5,000 and Rs.8000.
  - iii) Interest on bank overdraft not entered in the Cash Book Rs.2, 000
  - iv) Outstation cheque Rs.30, 000 deposited into Bank but collected in April 2018.
  - v) Rs .10, 000 Insurance Premium paid by bank as per the traders instruction had not been entered in cash book.
  - vi) Chamber of Commerce fee Rs.3, 000 paid by the Bank for traders but not recorded in the cash book.
  - vii) Collection charges of Rs.1, 000 charged by the bank but not entered in the cash book
  - viii) Bill discounted dishonoured but not recorded in the cash book Rs.5, 000.