

ATOMIC ENERGY CENTRAL SCHOOL-3,RAWATBHATA

UNIT TEST-II (2019-20)

Sub : ECONOMICS

Time : 3 Hrs

CLASS : XI

MAX.MARKS:50

NOTE: ANSWER ALL QUESTIONS.FIGURES IN BRACKETS INDICATE MARKS.

01. What is meant by supply ?(01)
02. When supply rises with constant price, it is called_____(01)
03. Imposition of GST, shifts supply curve:(01)
a-to right b-to left c-down d-up
04. Under monopoly, a firm has :(01)
A-partial control over price b-full control c-no control d-none
05. Price discrimination is possible under _____(01)
06. Define Oligopoly. (01)
07. What is Cartel? (01)
08. What is market equilibrium?(01)
09. Who decides the price in Perfect Competition? (01)
10. Price ceiling means _____(01)
11. Explain the law of Supply. (03)
12. Write the features of Oligopoly. (03)
13. What is Contraction of supply? (03)
14. Draw the demand curve of Monopoly firm. (03)
15. Explain producer equilibrium diagrammatically. (04)
16. What are the features of Monopoly? (04)
17. Distinguish between Monopoly and Perfect Competition. (04)
18. What factors determine the Supply? (04)
19. What are the features of Perfect Competition market? (06)
20. How is equilibrium price determined?(06)